

**MONTEVALLO DEVELOPMENT COOPERATIVE DISTRICT  
BOARD OF DIRECTORS MEETING  
Montevallo City Hall  
Minutes  
Regular Meeting  
June 12, 2023  
1:00 p.m.**

Members Present: Trey Gauntt, Sonya Swords, Mark Richard

Staff Present:

Others Present: Steve Gilbert, City of Montevallo; Susan Hayes (Zoom), Regina LeCroy, Shelby County (Zoom)

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The meeting was called to order at 1:05 pm by Chairman Swords. Chairman Swords, Mr. Richard and Mr. Gauntt were in attendance creating a quorum. A notice for this meeting was posted on May 9, 2023.

Mr. Richard made a motion to approve the minutes of the May 8 meeting. The motion was seconded by Mr. Gauntt. The motion was approved by a vote of three (3-0), with Chairman Swords, Mr. Richard and Mr. Gauntt voting in favor.

Ms. Hayes stated that she had been looking over cash balances and she thinks short term (three to six month) CDs might be a better option than the interest currently being earned from money market and checking accounts. The most these accounts currently earn is 1.25%. CDs could earn as much as 4-4.5%. Ms. Hays will be sending a list of terms and rates for consideration.

Mr. Gilbert reported that he is still waiting on the State on the Highway 25 Sidewalk Project.

Mr. Gauntt reported that the contractor is approximately 65% done on the XCO Course. The project should be complete within the next three months or so.

Mr. Gilbert stated that three bids were received on the Wadsworth Street Project. The lowest bid was a non-responsive due to the bid being filled out incorrectly. The second lowest was Southeastern Sealcoating at \$114,000.00. It will go before the council for a vote tonight.

Mr. Gilbert stated that the Historic Commission will meet on the June 20 and will vote on the Hotel Project COA at that time.

Mr. Gilbert reported that surveying has begun for the Crossroads Project.

Mr. Gauntt reported that the Highway 10 Pedestrian Bridge repairs have been completed and that Ms. Hayes has the invoice for payment.

Mr. Richard asked about the Community Center survey and what it showed that the public wanted. Mr. Gilbert stated that results included a gym, workout equipment and meeting space. Mr. Gauntt stated that the County could help identify a possible consultant to produce the rendering for the project. Ms. Swords stated that a pool might be an additional phase for the project at a later time. Mr. Gilbert stated that athletic fields could also be added as another phase if space is available.

Mr. Gauntt stated that he received an invoice from Butch Ellis' office for the title examination for the Tavern property closing. He proposed that the invoice be settled. Ms. Hayes stated she will pay this week.

The next regularly scheduled meeting will be on Monday, July 10, 2023 at 1:00 pm in the Council Chambers at Montevallo City Hall. The Zoom login will be provided for the meeting.

There being no further business, Mr. Richard made a motion to adjourn. The motion was seconded by Mr. Gauntt. The motion was approved by a unanimous vote of three (3-0), with Mr. Gauntt, Mr. Richard and Chairman Swords voting in favor, the regular meeting of June 12, 2023 was adjourned at 1:52 pm.

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Gina Lecroy  
Recording Secretary

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Sonya Swords  
Montevallo Development Cooperative District